



Interim Financial Statements

For the six months ended June 30, 2007

Notice

The unaudited interim financial statements for the six months ended June 30, 2007 were not reviewed by the Company's auditor.

Anterra Energy Inc. (formerly Anterra Corporation)
Consolidated Balance Sheets

As at
Unaudited June 30, 2007 December 31, 2006

Assets

Current

Cash and cash equivalents	\$ -	\$ 121,734
Accounts receivable	1,175,297	920,736
Deposits and prepaid expenses	252,467	230,127
Income taxes recoverable	78,074	32,494
	1,505,838	1,305,091

Property and equipment (Note 4) 16,161,193 12,593,525

Intangible assets (Note 5) 296,806 303,505

Goodwill 606,017 606,017

\$18,569,854 **\$ 14,808,138**

Liabilities and Shareholders' Equity

Current

Bank indebtedness	\$ 258,861	-
Accounts payable and accrued liabilities	2,477,434	\$ 2,059,756
Bank loan (Note 6)	2,806,560	4,250,000
	5,542,855	6,309,756

Asset retirement obligation (Note 7) 1,557,635 1,371,697

Future income taxes 2,669,285 1,219,137

9,769,775 **8,900,590**

Share capital (Note 8) 8,758,296 5,803,400

Contributed surplus (Note 9) 404,456 330,320

Retained (deficit) (362,673) (226,172)

8,800,079 **5,907,548**

\$ 18,569,854 **\$ 14,808,138**

Subsequent events (Note 14)

See accompanying notes

Approved on behalf of the Board:

"signed" Director
Owen Pinnell

"signed" Director
James Coleman

Anterra Energy Inc. (formerly Anterra Corporation)

Unaudited Consolidated Statements of Operations, Comprehensive Loss and Retained Earnings (Deficit)

	Three Months Ended June 30		Six Months Ended June 30	
	2007	2006	2007	2006
Revenues				
Revenue	\$ 1,646,206	\$ 1,392,719	\$ 3,051,848	\$ 2,843,259
Royalties	(113,930)	(111,061)	(213,871)	(257,425)
	1,532,276	1,281,658	2,837,977	2,585,834
Expenses				
Operating	582,961	675,352	1,135,784	1,247,823
Transportation	58,735	38,550	110,851	63,221
General and administrative	371,585	347,120	690,349	664,515
Stock compensation	76,462	1,880	87,126	49,563
Interest	65,228	41,171	147,496	82,591
Asset retirement accretion	33,147	27,530	64,472	52,645
Depletion, depreciation and amortization	438,211	259,096	770,512	630,852
	1,626,329	1,390,699	3,006,590	2,791,210
Income (loss) before taxes	(94,053)	(109,041)	(168,613)	(205,376)
Income taxes				
Current	-	7,182	-	95,716
Future	(5,926)	(13,662)	(32,112)	(125,508)
	(5,926)	(6,480)	(32,112)	(29,792)
Net loss and comprehensive loss	(88,127)	(102,561)	(136,501)	(175,584)
Retained earnings, (deficit), beginning of the period	(274,546)	272,157	(226,172)	345,180
Retained earnings (deficit), end of period	(362,673)	169,596	(362,673)	169,596
Basic (loss) per Class A share				
	\$ (0.004)	\$ (0.004)	\$ (0.007)	\$ (0.007)
Diluted (loss) per Class A share				
	\$ (0.004)	\$ (0.004)	\$ (0.007)	\$ (0.007)
Weighted average Class A shares outstanding				
	20,552,600	25,733,000	18,244,200	25,733,000

See accompanying notes

Unaudited**Anterra Energy Inc. (formerly Anterra Corporation)
Consolidated Statements of Cash Flows**

	Three Months Ended June 30		Six Months Ended June 30	
	2007	2006	2007	2006
Cash flows from operating activities				
Operations				
Net (loss) for the period	\$ (88,127)	\$(102,561)	\$ (136,501)	\$(175,584)
Items not involving cash				
Stock compensation	76,462	1,880	87,126	49,563
Depletion, depreciation and amortization	438,211	259,026	770,512	630,852
Asset retirement accretion	33,147	27,530	64,472	52,645
Future income taxes	(5,926)	(13,662)	(32,112)	(125,508)
Funds flow from operations	453,767	172,283	753,497	431,968
Changes in non-cash working capital balances				
Accounts receivable	(149,702)	245,513	(254,561)	(198,120)
Deposits and prepaid expenses	(50,577)	(47,563)	(22,340)	(18,726)
Accounts payable	851,200	408,369	417,678	(165,525)
Income taxes payable (recoverable)	(13,512)	(214,834)	(45,580)	(131,248)
Cash flow from operating activities	1,091,176	563,768	848,694	(81,651)
Financing activities				
Issue of common shares	70,278	2,176,300	70,278	2,176,300
Share issue costs	(302,263)	(187,533)	(302,263)	(187,533)
Bank loan	(1,600,000)	(850,000)	(1,443,440)	700,000
Deferred share issue costs	60,187	-	-	-
Payments of long term debt	-	-	-	(171,000)
	(1,771,798)	1,138,767	(1,675,425)	2,517,767
Investing activities				
Cash acquired (paid) on acquisition	4,309,792	-	4,309,792	(1,269,854)
Additions to property and equipment	(3,585,238)	(1,687,609)	(3,863,656)	(1,917,936)
	724,554	(1,687,609)	446,136	(3,187,790)
Increase (decrease) in cash and cash equivalents	43,932	14,926	(380,595)	(751,674)
Cash and cash equivalents, beginning of the period	(302,793)	(67,998)	121,734	698,602
Cash (bank indebtedness) end of the period	\$ (258,861)	\$ (53,072)	\$ (258,861)	\$ (53,072)
Supplementary Disclosures (Note 12)				

See accompanying notes

1. Basis of Presentation

The interim consolidated financial statements of the Company have been prepared by management, without audit or review by the Company's auditor, in accordance with Canadian generally accepted accounting principles. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates. The interim financial statements have, in management's opinion, been properly prepared using careful judgment with reasonable limits of materiality. These interim financial statements do not include all the note disclosures required for annual financial statements and therefore they should be read in conjunction with the Company's audited financial statements for the year ended December 31, 2006.

2. Significant Accounting Policies

Changes in accounting policies

On January 1, 2007 the Company adopted the Canadian Institute of Chartered Accountants ("CICA") Handbook Section 1530 "Comprehensive Income", Section 3251 "Equity", Section 3855 "Financial Instruments – Recognition and Measurement", and Section 3865 "Hedges", retrospectively with no restatement of prior periods.

The Company has evaluated the impact of these new standards and determined that the adoption of these standards has had no material impact on the Company's net earnings or cash flows. The other effects of the implementation of the new standards are discussed below.

Comprehensive Income

The new standards introduce comprehensive income, which consists of net earnings and other comprehensive income ("OCI"). Because the Company does not have any OCI, the Company's interim financial statements do not include a Statement of Comprehensive Income which would otherwise describe the components of comprehensive income. Accordingly, since there are no cumulative changes in OCI to be included in accumulated other comprehensive income ("AOCI"), the Company has not presented AOCI as a new category within shareholders' equity in the interim balance sheet and has not included a Statement of Accumulated Other Comprehensive Income, which would otherwise provide the continuity of the AOCI balance.

Financial Instruments

The financial instruments standard establishes the recognition and measurements criteria for financial assets, financial liabilities and derivatives. All financial instruments are required to be measured at fair value on initial recognition of the instrument, except for certain related party transactions. Measurements in subsequent periods depends on whether the financial instrument has been classified as "held-for-trading", "available-for-sale", "held-to-maturity", "loans and receivables", or "other financial liabilities" as defined by the standard.

Financial assets and financial liabilities "held-for-trading" are measured at fair value with changes in those fair values recognized in net earnings. Financial assets "available-for-sale" are measured at fair value, with changes in those fair values recognized in OCI. Financial assets "held-to-maturity", "loans and receivables" and "other financial liabilities" are measured at amortized cost using the effective interest method of amortization. The methods used by the Company in determining fair value of financial instruments are unchanged as a result of implementing the new standard.

Cash and cash equivalents are designated as "held-for-trading" and are measured at carrying value, which approximates fair value due to the short-term nature of these instruments. Accounts receivable are designated as "loans and receivables". Accounts payable and accrued liabilities and bank loans are designated as "other liabilities". Risk management assets and liabilities are derivative financial instruments classified as "held-for-trading" unless designated for hedge

accounting. The Company has no commodity contracts or fixed-price physical contracts in place at this time.

Section 1506 – Accounting Changes

Beginning January 1, 2007 the Company adopted Section 1506 “Accounting Changes” the only impact of which is to provide disclosure of when an entity has not applied a new source of GAAP that has been issued but is not yet effective. This is the case with Section 3862 “Financial Instruments Disclosures” and Section 3863 “Financial Instruments Presentation” which are required to be adopted for fiscal years beginning on or after October 1, 2007. The Company will adopt these standards on January 1, 2008 and it is expected the only effect on the Company will be incremental disclosures regarding the significance of financial instruments for the entity’s financial position and performance; and the nature, extent and management of risks arising from financial instruments to which the entity is exposed.

3. Business Acquisition

On May 1, 2007, the Company was formed following the amalgamation of Anterra Corporation with Resolve Energy Inc. The combination has been accounted for as an acquisition of Resolve assets by Anterra Corporation as the majority of the Class A shares of the Company were to be held by former shareholders of Anterra Corporation; and Resolve had no significant operations to the date of amalgamation. The acquisition of Resolve assets can be summarized as follows:

Net Assets Acquired

Cash	\$ 4,309,792
Working capital	(7,801)
Property, plant and equipment	354,160
Future income taxes	(1,217,859)
Fair Value of Net assets acquired	<u>\$ 3,438,292</u>

Purchase Consideration

Class A shares and Class B shares issued as consideration	<u>\$ 3,438,292</u>
-----------------------------------------------------------	---------------------

On March 15, 2006, the Company acquired all of the issued and outstanding common shares of Panterra Energy Corp. Ltd., a private Alberta based energy company. The acquisition was accounted for using the purchase method with the results of operations included from March 15, 2006, the effective date of acquisition. An independent reserve evaluation was prepared on the Matziwin properties owned by Panterra, which valued proved and probable reserves (discounted at 10%) in excess of the fair value reflected by the purchase price below.

	<u>Book Value</u>	<u>Fair Value</u>	<u>Difference</u>
Working capital	Nil	Nil	-
Property, plant and equipment	975,452	1,737,291	761,839
Asset retirement obligation	-	(169,113)	(169,113)
Future income taxes	-	(298,324)	(298,324)
Net assets acquired	<u>\$ 975,452</u>	<u>\$ 1,269,854</u>	<u>\$ 294,402</u>
Purchase price			
-Cash		<u>1,269,854</u>	
		<u>\$ 1,269,854</u>	

4. Property and Equipment

	June 30, 2007			December 31, 2006		
	Cost	Accumulated depletion, depreciation and amortization	Net Book Value	Cost	Accumulated depletion, depreciation and amortization	Net Book Value
Petroleum and natural gas properties and equipment	\$ 17,154,164	\$ 3,445,458	\$ 13,708,706	\$ 12,845,615	\$ 2,759,155	\$ 10,086,460
Processing equipment and furniture and fixtures	2,977,346	524,859	2,452,487	2,954,415	447,350	2,507,065
	\$ 20,131,510	\$ 3,970,317	\$ 16,161,193	\$ 15,800,030	\$ 3,206,505	\$ 12,593,525

Pursuant to a flow through financing completed by Resolve Energy Inc. in December 2006, the Company is committed to spending \$4,374,000 on qualified exploration and development expenditures by December 31, 2007. As at June 30, 2007 the Company had expended \$2,175,000 on qualified expenditures related to this financing.

Pursuant to a flow through financing completed by Anterra Corporation in April 2006, the Company was committed to spending \$1,124,300 on qualified exploration and development expenditures by December 31, 2007, which, as at June 30, 2007, had been expended.

5. Intangible Assets

	June 30, 2007			December 31, 2006		
	Cost	Accumulated depreciation	Net Book Value	Cost	Accumulated depreciation	Net Book Value
Licenses and permits	\$319,177	\$ 22,371	\$ 296,806	\$ 319,177	\$ 15,672	\$ 303,505

6. Bank Loan

The Company has a \$5,750,000 (2006 - \$4,500,000) revolving demand loan facility and an additional \$1,500,000 non-revolving acquisition and development demand loan facility with a Canadian chartered bank. The revolving loan bears interest at prime plus 3/4 %, and the non-revolving loan at prime plus 1%, and the loans are secured by a general assignment of book debts and a \$10,000,000 first floating charge debenture over all assets of the Company. The availability under the facilities is subject to periodic review. The loans are shown as a current liability due to their demand nature despite the lender having not demanded repayment of the loan. At June 30, 2007 there was a balance outstanding on the loans of \$2,806,560 (2006 - \$2,750,000).

7. Asset Retirement Obligation

The following table presents the reconciliation of the beginning and ending aggregate carrying amount of the obligation associated with the retirement of oil and gas properties.

	June 30, 2007	December 31 2006
Asset retirement obligation, beginning of period	\$ 1,371,697	\$ 1,083,540
Liabilities assumed on corporate acquisition	-	169,112
Liabilities incurred	121,466	11,263
Accretion expense	64,472	107,782
Asset retirement obligation, end of period	\$ 1,557,635	\$ 1,371,697

The undiscounted amount of cash flows, required over the estimated reserve life of the underlying assets, to settle the obligation, adjusted for inflation, is estimated at \$4,195,000 (2006 - \$3,591,000). The obligation was calculated using a credit-adjusted risk free discount rate of 9 percent and an inflation rate of 2 percent.

8. Share Capital

(a) Authorized

Unlimited number of Class A Shares

Unlimited number of Class B Shares

Unlimited number of Preferred shares issuable in series, rights and privileges to be determined upon issue.

The Class B shares are convertible, at the option of the Corporation, at any time after October 1, 2009 and before the close of business on September 30, 2011, into Class A shares upon five days prior notice to the holders of Class B shares. The number of Class A shares obtained upon conversion of each Class B share shall be equal to \$10.00 divided by the greater of \$1.00 and the then current market price of the Class A shares. If the Corporation fails to exercise the conversion option by the close of business on September 30, 2011, then the Class B shares shall be convertible at the option of the shareholder at any time after October 1, 2011 and before November 1, 2011 into Class A shares pursuant to the conversion formula described above. Any Class B shares not converted by the close of business on November 1, 2011 shall be automatically converted into Class A shares pursuant to the conversion formula described above.

(b) Issued

<u>Share Capital of Anterra Corporation</u>	<u>Six Months Ended June 30, 2007</u>		<u>Year Ended December 31, 2006</u>	
	<u>Number of Shares</u>	<u>Amount</u>	<u>Number of Shares</u>	<u>Amount</u>
Balance, beginning of year	27,842,833	\$ 5,803,400	23,865,000	\$ 3,741,633
Shares issued on option exercise	375,000	81,240	-	-
Private placement of flow through shares for cash	-	-	1,873,833	1,124,300
Private placement of common shares for cash	-	-	2,104,000	947,852
Common share warrants issued as part of units above, and broker warrants in Private Placement	-	-	-	127,537
Share issue costs, net of \$73,000 future tax benefit.	-	-	-	(137,922)
Tax benefits renounced on flow-through shares	-	(361,125)	-	-
Balance, May 1, 2007	28,217,833	\$ 5,523,515	27,842,833	\$ 5,803,400

Share Capital of Anterra Energy Inc.

	<u>Class A Shares</u>	<u>Class B Shares</u>	<u>Amount</u>
May 1, 2007, (date of business combination)	16,124,475	372,476	\$ 5,523,515
Issued to acquire Resolve	6,710,000	380,538	3,438,292
Share issue costs, net of tax of \$96,724			(205,539)
Share warrants exercised	7,800		2,028
Balance, June 30, 2007	22,842,275	753,014	\$ 8,758,296

On May 1, 2007, 28,217,833 common shares of Anterra Corporation were exchanged for 16,124,475 Class A shares and 372,476 Class B shares in Anterra Energy Inc.

On April 7, 2006, Anterra Corporation completed a private placement of \$2,176,300, issuing 1,873,833 common shares on a flow-through basis at a price of \$0.60 per share and 2,104,000 units at a price of \$0.50 per unit. Each unit consisted of one common share and one half of a common share purchase warrant. Each whole warrant is exercisable into one unit at an exercise price of \$0.75 until October 7, 2007. Each unit will entitle the holder to acquire 0.5714285 of a Class A share and 0.0132 of a class B share. In addition, broker's warrants were granted to acquire an aggregate 238,670 common shares at \$0.60 per share, all of which expired on April 7, 2007.

Pursuant to the rules of the TSXV, the shares of the previous directors, officers and insiders of Resolve (which were exchanged for shares of the Company) are subject to escrow conditions, whereby 10 percent of Class A shares were released from escrow upon receipt of a listing notice on the TSX Venture Exchange. The remaining 90 percent of the escrowed Class A shares shall be released in equal 15 percent tranches every six months thereafter, for a period of 36 months. As at June 30, 2007 3,335,400 Class A remained in escrow pursuant to these conditions. In addition, pursuant to an agreement among Resolve, certain Resolve shareholders and the agent, all Class A shares of Resolve issued prior to its initial public offering (4,156,000 shares) are subject to a hold period which expires on December 31, 2007.

(c) Stock options

The Company has a stock option plan under which employees, directors and consultants are eligible to receive grants. At June 30, 2007 2,000,000 Class A shares (2006 2,310,000 Anterra Corporation common shares) were reserved for issuance under the plan. Options granted under the plan have varying vesting periods and are determined by the Board at the grant date.

A summary of the status of the Company's stock option plan as at June 30, 2007 and December 31, 2006 and changes during the periods ending on those dates is presented below.

Stock Options	Six Months Ended June 30, 2007		Year Ended December 31, 2006	
	Number of options	Weighted average exercise price	Number of options	Weighted average exercise price
Anterra Corporation				
Beginning of period	1,825,000	\$0.38	2,210,000	\$0.37
Granted	-	-	640,000	\$0.43
Exercised	(375,000)	\$0.18	-	-
Cancelled	(1,450,000)	\$0.43	(1,025,000)	\$0.44
May 1, 2007	-	\$ -	1,825,000	\$0.38
Anterra Energy Inc.				
Granted	2,000,000	\$0.56		
Exercised	-	-		
Cancelled	-	-		
End of period	2,000,000	\$0.56		
Exercisable, end of period	1,266,667	\$0.56	1,505,000	\$0.38

d) Warrants

On May 1, 2007, the Company assumed 871,790 warrants on the amalgamation with Resolve Energy Inc. Each warrant entitles the warrant holder to acquire one Class A share of the Company at the exercise price of \$0.26. 371,790 warrants have an expiry date of December 29, 2007 and 500,000 warrants have an expiry date of December 29, 2008. The warrants have been fair valued and the value is included in share issue costs.

On April 7, 2006, the Company issued 1,052,000 warrants as part of the private placement of 2,104,000 units. Each whole warrant is exercisable at \$0.75, and expires on October 7, 2007, and entitles the holder to acquire 0.5714285 of a Class A share and 0.0132 of a class B share. On the same date, 238,670 broker's warrants were issued providing the right to purchase one common share, at an exercise price of \$0.60 per warrant. These warrants expired on April 7, 2007.

The following is a continuity of the warrants outstanding:

	Six Months Ended June 30, 2007		Year Ended December 31, 2006	
	Number of warrants	Weighted average Class A exercise price	Number of warrants	Weighted average exercise price
Beginning of period	1,290,670	\$0.72	-	-
Issued	-	-	1,290,670	\$0.72
Exercised	-	-	-	-
Forfeited	(238,670)	\$0.60	-	-
May 1, 2007	1,052,000	\$0.75	1,290,670	\$0.72
Warrants assumed on acquisition of Resolve	871,790	\$0.26		
Warrants exercised	(7,800)	\$0.26		
End of Period	1,915,990	\$0.53		
Exercisable, end of period	1,915,990	\$0.53	1,290,670	\$0.72

9. Contributed Surplus

The following table presents the reconciliation of the beginning and ending balance of the contributed surplus:

	Six months ended June 30, 2007	Year Ended December 31, 2006
Contributed surplus, beginning of period	\$ 330,320	\$ 213,489
Exercised stock options	(12,990)	-
Stock compensation expense	87,126	116,831
Contributed surplus, end of period	\$ 404,456	\$ 330,320

10. Financial Instruments

Fair values of Financial Instruments

The carrying values of cash, accounts receivable, and accounts payable and accrued liabilities approximate their fair values due to the near-term maturity of these instruments.

11. Related Party Transactions

Except as disclosed elsewhere the Company had the following related party transactions:

During the period a company owned by a director charged \$45,910 (2006 \$34,800) to the Company for office space and related services. On June 1, 2007 the Company assumed all financial obligations with respect to the office lease with a monthly payment of \$13,196. Prior to this date the monthly lease payment was \$10,557 (2006 - \$5,800). A legal firm, of which a director is a partner, charged the Company \$113,033 (2006 \$65,791) for fees and services. A legal firm, of which another director is a partner, charged the Company \$29,967 (2006 nil).

An officer of the Company has an agreement with the Company whereby a company controlled by the officer has a 2% gross overriding royalty on all revenues from the earning well to be drilled on the Judy Creek property and also with respect to future revenues arising from the area of mutual interest for the Judy Creek area.

All related party transactions in the normal course of operations have been measured at the agreed to exchange amounts, which is the amount of consideration established and agreed to by the related parties and which is similar to those negotiated with third parties.

12. Supplementary Information – Statement of Cash Flows

During the six months ended June 30, 2007, the Company paid \$147,496 in interest (2006 - \$82,591) and \$Nil in income taxes (2006 - \$95,716). Cash and cash equivalents at March 31, 2007 and at December 31, 2006 include only nominal cash equivalents.

13. Segmented Information

The Company has two reportable segments. The Oil and Gas Production segment explores for, develops and produces oil and gas. The Midstream Processing segment provides processing and disposal services in the oil and gas industry.

For the six months ended June 30, 2007	Oil and Gas Production	Midstream Processing	Other Corporate	Eliminations	Consolidated
Revenue	\$ 2,602,687	\$ 540,703	\$ -	\$ (95,041)	\$ 3,048,349
Other revenue	3,499	-	-	-	3,499
Total Revenue	2,606,186	540,703	-	(95,041)	3,051,848
Royalties	(213,871)	-	-	-	(213,871)
Net Revenue	2,392,315	540,703	-	(95,041)	2,837,977
Operating expenses	973,703	367,973	-	(95,041)	1,246,635
Depletion, depreciation	696,343	74,169	-	-	770,512
Asset retirement accretion	56,920	7,552	-	-	64,472
Income before corporate items	665,349	91,009	-	-	756,358
General and administrative	523,951	108,704	57,694	-	690,349
Stock compensation	-	-	87,126	-	87,126
Interest	122,153	25,343	-	-	147,496
Income taxes	(28,163)	(3,949)	-	-	(32,112)
Net profit (loss)	\$ 47,408	\$ (39,089)	\$ (144,820)	\$ -	\$ (136,501)
Capital expenditures, net	\$ 4,300,938	\$ 18,279	\$ -	\$ -	\$ 4,319,217

For the six months ended June 30, 2006	Oil and Gas Production	Midstream Processing	Other Corporate	Eliminations	Consolidated
Revenue	\$ 2,553,514	\$ 398,690	\$ -	\$ (114,226)	\$ 2,837,978
Other revenue	5,281	-	-	-	5,281
Total Revenue	2,558,795	398,690	-	(114,226)	2,843,259
Royalties	(257,425)	-	-	-	(257,425)
Net Revenue	2,301,370	398,690	-	(114,226)	2,585,834
Operating expenses	953,685	471,585	-	(114,226)	1,311,044
Depletion, depreciation	564,384	66,468	-	-	630,852
Asset retirement accretion	45,716	6,929	-	-	52,645
Income (loss) before corporate items	737,585	(146,292)	-	-	591,293
General and administrative	537,803	83,796	42,916	-	664,515
Stock compensation	-	-	49,563	-	49,563
Interest	71,457	11,134	-	-	82,591
Income taxes	79,451	(109,243)	-	-	(29,792)
Net Profit (loss)	\$ 48,874	\$ (131,979)	\$ (92,479)	\$ -	\$ (175,584)
Capital expenditures, net	\$ 3,131,310	\$ 56,480	\$ -	\$ -	\$ 3,187,790

14. Subsequent Events

On July 23, 2007, the Company issued 3,444,999 Class A shares; and on August 7, 2007, pursuant to an over-allotment option, issued a further 73,333 Class A shares under a bought deal private placement “flow through” financing at a price of \$0.60 per share for aggregate gross proceeds of \$2,110,999. Certain officers and directors of the Company participated in the offering subscribing for 364,999 shares.

**ANTERRA ENERGY INC
CORPORATE INFORMATION**

Directors

James H. Coleman
Ross O. Drysdale
Jacob T. Haldorson
John McGilvary
Owen C. Pinnell
John K. Read
J. Ronald Woods

Officers

Owen Pinnell	– Executive Chairman and CEO
Giles Parker	– Vice President, Finance and CFO
Bob McCuaig	– Executive Vice President and General Manager
Doug Wine	– Vice President, Exploration
Gordon Marsden	– Vice President, Production and Engineering
Alastair Robertson	– Treasurer and Corporate Secretary
Marlene Stewart	– Assistant Corporate Secretary

Head Office

1420 – 1122 4th Street S.W.
Calgary, Alberta
T2R 1M1

Phone 403-215-3280
Fax 403-261-6601

Transfer Agent

Olympia Trust
2300, 125 Ninth Avenue S.E.
Calgary, Alberta T2G 0P6

Stock Exchange

TSXV Venture Exchange
Trading Symbols: A Shares: AE.A
B Shares: AE.B

Auditors

Deloitte & Touche LLP

Bankers

National Bank of Canada

Web Site

www.anterra.org

Abbreviations

ARTC Alberta Royalty Tax Credit
bbls/d barrels per day
boe barrels of oil equivalent
mbbl thousand barrels
mmboe million barrels of oil equivalent
mcf/d thousand cubic feet per day
WTI West Texas Intermediate

Conversion of Units

1.0 bbl = 0.159 cubic meters
1.0 mcf = 28.2 cubic meters
Natural gas is equated to oil on the basis
of 6mcf = 1 boe

bbl barrel
bcf billion cubic feet
boe/d barrels of oil equivalent per day
mboe thousand barrels of oil equivalent
mcf thousand cubic feet
NGLs natural gas liquids
TSX TSX Venture Exchange

6.29 bbls = 1.0 cubic meter
0.035 mcf = 1.0 cubic meter