



# Anterra Energy Inc. – Business Plan (2011 – 2012)







# Anterra Energy Inc. – Business Plan

## Contact Information

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*Suite 1420, 1122 – 4th Street SW  
Calgary, AB T2R 1M1  
Phone: +1 403-215-3280  
Fax: +1 403-261-6601*

[www.anterraenergy.com](http://www.anterraenergy.com)

TSX-V: AE.A

*For more information:*

*Owen C. Pinnell, Chairman*  
[pinnello@anterraenergy.com](mailto:pinnello@anterraenergy.com)  
*+1 403-215-2427*

*Dr. Gang Fang, President & CEO*  
[fangg@anterraenergy.com](mailto:fangg@anterraenergy.com)  
*+1 403-215-2383*



## Anterra Energy Inc. – Business Plan Cautionary Statements (cont'd)

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*These assumptions are subject to change and are beyond the control of the Company. Actual production, sales and cash flows derived therefrom will vary from the evaluation and such variations could be material. Any present value of estimated future net revenues referred to herein should not be construed as the current market value of estimated crude oil and natural gas reserves attributable to the Company's properties. Reference is made to the Company's annual oil and gas disclosure for more information about the reserves information prepared by AJM.*

*Forecast capital expenditures, earnings, cash flow and working capital are based on Anterra's current budgets and development plans which are subject to change based on commodity prices, market conditions, drilling success, potential timing delays and access to cash, cash flow, available credit and third party participation. Anterra's capital budget has been prepared based upon anticipated costs for equipment and services which are subject to fluctuation based upon market conditions, availability and potential changes or delays in capital expenditures. These estimates have not been prepared in accordance with International Financial Reporting Standards.*

*Additionally, forecast capital expenditures, earnings, cash flow and working capital do not include capital required to pursue future acquisitions. Anticipated production growth has been estimated based on (i) the proposed drilling program with a success rate based upon historical drilling success and an evaluation of the particular wells to be drilled and has been risked, and (ii) current production and anticipated decline rates. Although the forward-looking information contained herein is based upon assumptions which Management believes to be reasonable, the Company cannot assure investors that actual results will be consistent with this forward-looking information. This forward-looking information is made as of the date hereof and the Company assumes no obligation to update or revise them to reflect new events or circumstances, except as required by law. This forward-looking information was prepared for Management's planning purposes and may not be appropriate for other purposes.*

*A barrel of oil equivalent (boe) is derived by converting gas to oil in the ratio of six thousand cubic feet of gas to one barrel of oil and may be misleading, particularly if used in isolation. A boe conversion is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.*



# Anterra Energy Inc. – Business Plan Cautionary Statements

*This business plan of Anterra Energy Inc. ("Anterra" or the "Company") contains forward-looking information, including but not limited to, estimated reserves of the Company, future exploration and development opportunities, future drilling plans, anticipated capital expenditures, forecast production, estimated timing for completion of facilities and projects, forecast earnings, forecast cash flow and estimated working capital. Forward-looking information is not based on historical facts, but rather on expectations regarding the Company's future growth, results of operations, production, future capital and other expenditures (including the amount, nature and sources of funding thereof), competitive advantages, plans for and results of drilling activity, environmental matters, business prospects and opportunities. Readers are cautioned not to place undue reliance on forward-looking information, as there can be no assurance that the plans, intentions or expectations upon which they are based will occur. By its nature, forward-looking information involves numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts or projections in the forward-looking information will not occur, and that actual performance and results in future periods may differ materially from any estimates or projections of future performance or results expressed or implied by such forward-looking information. These assumptions, risks and uncertainties include, but are not limited to, risks associated with the oil and gas industry (e.g. operational risks in development, exploration and production, delays or changes in plans with respect to exploration or development projects or capital expenditures, the uncertainty of estimates in relation to reserves, production and expenses and health, safety and environmental risks), the risk of commodity price and foreign exchange rate fluctuations, the ability to attract and retain key personnel, and the uncertainty of dealing with government and obtaining regulatory approvals. This business plan should be read in conjunction with the various filings made by Anterra on SEDAR at [www.sedar.com](http://www.sedar.com).*

*The reserves and any future net revenue in this business plan represent estimates only. The reserves and future net revenue from the Company's properties have been independently evaluated by AJM Petroleum Consultants ("AJM") dated March 31, 2011 and effective December 31, 2010 the ("AJM Report"). The evaluation conducted by AJM include a number of assumptions relating to factors such as initial production rates, production decline rate, ultimate recovery of reserves, timing and amount of capital expenditures, marketability of production, future prices of crude oil and natural gas, operating costs, well abandonment and salvage values, royalties and other government levies that may be imposed during the producing life of the reserves.*

# Anterra Energy Inc. – Business Plan

## Notes and Definitions

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- *Notes*

- *Currency is in Canadian Dollars (C\$) unless otherwise mentioned*
- *Economic values in the Property Business Plan Tables (including the Rollup) are field estimates only and do not represent the financial values for the corporation (ie depreciation, G&A, taxes, working capital, etc.)*

- *Definitions*

- *1 section of land = 640 acres = 259 hectares = 2.59 km<sup>2</sup>*
- *TSXV: The TSX Venture Exchange is a stock exchange in Canada. It is headquartered in Calgary, Alberta and has offices in Toronto, Vancouver and Montreal*
- *mcf, mmcf, Tcf: thousands, millions or trillions of cubic feet of natural gas at standard temperature and conditions*
- *Boe, boepd: barrels of oil equivalent or barrels of oil equivalent per day. Used to represent the combined volume of oil, NGL's and natural gas. The gas volume is converted based on 6 mcf of gas = 1 barrel of oil*
- *b/d, bopd: barrels per day or barrels of oil per day*
- *PV 10%, NPV<sub>10</sub>BT: Net Present Value at a 10% discount rate, before tax*
- *IRR: internal rate of return*
- *P+P, 2P: Proved plus probable. Represents the most likely reserve volume*
- *NAV: Net Asset Value*
- *ERCB: Energy Resources Conservation Board – the oil and gas industry regulatory body in Alberta*
- *APEGGA: Association of Professional Engineers, Geologists and Geophysicists of Alberta*
- *AJM: AJM Petroleum Consultants – Anterra's independent reserve evaluation firm*
- *CNPC: China National Petroleum Company*



# Anterra Current Information

## Management Team

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- **DOUG WINE, P. Geol., Chief Geologist**

*With an extensive career in oil and gas industry, working for many years in the Western Canadian Sedimentary Basin with major oil and gas companies including Amoco Canada, Canada Cities Services, and Texas Pacific Oils. Mr. Wine was co-founder and president of Montney Resources Ltd., was co-founder of Jet Energy Inc. with the position of VP of Exploration, was VP of Exploration and a director of Spearhead Resources Inc. Mr. Wine has a strong reputation as a proven oil and natural gas finder and has many significant discoveries to his credit.*

- **BRAD CAMPBELL, P. Eng., Chief Petroleum Engineer**

*A Senior Petroleum Engineer with over 27 years of broad upstream and midstream oil and gas industry experience who has held various technical and management positions with oil and gas companies (Home Oil Company Limited, Suncor Energy Inc., Del Roca Energy Ltd.) and consulting firms (Gas Processing Management Inc., CABS Energy Ltd.). Mr. Campbell has experience in acquisitions & divestments, exploitation, development and project management, economic evaluations, corporate reserve reviews, midstream business development, and regional supply studies.*

- **ROBIN THORSEN, Consulting Landman**

*Robin is a mineral landman with over 9 years of progressive land experience in the oil and gas industry in Western Canada. She obtained her BComm in Petroleum Land Management (PLM) from the University of Calgary in 2000. Miss Thorsen started working in the land department at Startech Energy Inc. Upon its take over by ARC Resources Ltd., she continued to work for ARC for several years. She held several different positions within the land department of these two companies. Robin has been an active member of the Canadian Association of Petroleum Landmen (CAPL) since 2003 and has been on the Board of Directors for 3 years.*



# Anterra Current Information

## Management Team

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- **DR. GANG FANG, Ph.D. President & CEO**

*(see Bio on Directors slide)*

- **BOB MCCUAIG, P. Eng., Vice President Operations**

*A professional engineer with a strong operating background in the oil and gas and energy services business. He also has extensive experience as a manager and executive in the transportation, energy, and oil & gas sectors. Prior to joining Anterra, Mr. McCuaig was Vice President, Engineering & Business Development for Anadime Corporation, a TSX listed company.*

- **QIPING MEN, CGA, MBA, VP & CFO**

*Well rounded managerial accountant with over 20 years experience in a wide range industries and public accounting firms. He obtained his CGA designation in 2007 in Canada, MBA degree in 2000 in China, and bachelor degree of mechanical engineering in 1986 in China. Mr. Men has experience as an engineering manager in a manufacturing company for 9 years, and has solid accounting experience in public accounting firms. He provides accounting services to private and public oil and gas companies and other businesses.*



# Anterra Current Information

## Directors and BOD governance introduction

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- **JIM COLEMAN, LLB, Director**

*Senior Partner, Macleod Dixon, LLP, Barristers and Solicitors with offices in Calgary, Caracas, Toronto, Bogata, Almaty, Rio de Janeiro and Moscow. Mr. Coleman specializes in securities and corporate law with an emphasis on international transactions. Mr. Coleman is a director of, and advisory to, a number of public companies. He is chairman of the Company's Compensation and Governance Committee.*

- **LEI HONG, Director**

*One of the top 5 business consulting experts in China. Professional consultant to many companies for products promotion, planning and marketing. Founded Wisdom Valley Business Club (WVBC) with over 4000 members across China. Now he is Chairman of WVBC, and Chairman of Huaye Zhiyou (Beijing) Mining Corporation and Managing Director of Alliance Success Holding Group Limited.*

- **GARYCHANG, Director**

*MBA degree from University of Southern California. CFA (Chartered Financial Analyst) Charterholder and a member of CFA Institute. Over 10 years of international experience in both financial and petroleum industry. Worked with Prudential Securities Inc. and Guotai Junan Securities Co., Ltd., and VP of Great United Petroleum Holding Co. Ltd (GUPC). Currently he serves as GUPC's Chief Representative in Canada, VP of Alliance Success Holding Group Ltd. and President & Managing Director of GUPC.*



# Anterra Current Information

## Directors and BOD governance introduction

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- **ROSS DRYSDALE, LLB, Director**

*Lawyer and Counsel to the law firm of Carscallen Leitch LLP in Calgary. Over 30 years experience in the legal profession and specializes in corporate and business law with a particular focus on public companies. Prior to moving to private practice in 1985, he spent over 8 years working as legal counsel for two major oil and gas companies in Calgary. Mr. Drysdale practiced with McCarthy Tetrault LLP, a major Canadian law firm of which he was a partner for 12 years followed by two and half years as a partner with Baker & McKenzie LLP in Calgary. Mr. Drysdale is a director and officer of a number of private and public companies. Mr. Drysdale is chairman of the Company's Audit and Reserves Committee.*

- **HUO ZHENXIANG, Director**

*Mr. Huo has been in petrochemical, logistics, business management and investment industry for over 35 years. He founded Beijing Monarch Lubricating Oil Co., Ltd in 1999. Its major product "Monarch" lubricating oil has occupied major market share in China. In 2006, Mr. Huo sold the controlling shares of his company to Shell. His company turned into a joint venture and "Monarch" has become an international brand name in auto lubricating oil industry since then. Currently Mr. Huo serves as Vice Chairman of Shell Tongyi (Beijing) Petrochemical Co., Ltd, Vice Chairman of China Chamber of Commerce for Petroleum Industry and Managing Director of Alliance Success Holding Group Limited. He is also a Member of Municipal People's Congress in Beijing.*



# Anterra Current Information

## Directors and BOD governance introduction

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- **OWEN C. PINNELL, P. Eng., Chairman of the board of directors**

*An executive with over 25 years of experience as founder, president, CEO and director of various public and private companies in Canada and the United States. He is a mechanical engineer by profession, receiving his engineering education at the Auckland Technical Institute in New Zealand. He is a professional engineer in Canada and has worked extensively in the energy, energy services and technology industries in Canada, United States, England, France, and New Zealand. He was the founder and CEO of Newalta, Anadime, and Anterra. He has also co-founded several Canadian based public oil and gas companies. Mr. Pinnell is also a director of California based companies Zeacom Inc. and Anterra Energy Services Inc.*

- **DR. GANG FANG, PH.D., President & CEO**

*Received education in China and in Holland. Ph.D degree in Science. He was with Royal Phillips Components and ASML as Great China Managers, with Tianfa Petroleum Co. Ltd as President, with Dussmann Property Management Co., Ltd. as China Managing Director, with Oriental Energy Co., Ltd as Chairman of the Board and CEO, and with Great United Petroleum Holding Co., Ltd. as President. For all the companies he was responsible for implementing corporate strategy, overseeing and directing business development, and networking on an international scale with industry players as well as on a national scale with Chinese government officials.*

# Anterra as a Business Partner

## Strengths and Opportunities

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### Why Anterra?



QUALITY ASSET BASE

*High quality reserve base to exploit*

OWNERSHIP

*A Canadian public company backed by Chinese investment*

FINANCIAL PERFORMANCE

*Generating significant positive cash flow*

FOCUSED

*A Canadian resource play company with an emphasis on oil*

POISED FOR GROWTH

*Exciting exploration program*

INDEPENDENT

*Control and operate our own lands*



# Anterra as a Business Partner

## Strengths and Opportunities

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### CREATING VALUE

*Anterra is now well positioned to deliver on its long term vision of steadily increasing shareholder value. The Company's growth strategy is to increase reserves and production through repeatable, predictable drilling of resource plays where multi stage completion of horizontal wells deliver superior results. We use cash flow from our producing properties and our midstream assets to fund our current property development activities. Following any exploration success, we will accelerate the development of new discoveries to maximize cash flows. The Company also considers opportunities for growth through mergers and acquisitions.*



# Anterra as a Business Partner

## Strengths and Opportunities

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### Why Light Oil in Canada

- Western Canadian sedimentary basin holds a large oil and gas resource*
- Established infrastructure through western Canada*
- Horizontal multi stage frac technology allows access to tight resources*
- Strong technical knowledge base to draw on (good technical team)*
- With strong commodity prices, light oil projects are very profitable*



# Anterra as a Business Partner

## Strengths and Opportunities

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### Canadian Investment Environment

- A long tradition of resource investments*
- TSX Venture Exchange is a resource exchange*
- Institutions and individuals familiar with energy investments*
- A trustworthy investment environment – well regulated*
- Politically stable with respect for the rule of law*
- Easy access to US market and to international markets*



# Anterra as a Business Partner

## Strengths and Opportunities

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### Strong Asian Connection

- ❑ *Alliance Success Holding Group invested \$15 million in January 2010*
- ❑ *Alliance funded out of Beijing, China*
- ❑ *Beijing based, business orientated, experienced directors*
- ❑ *The Company is operating well with a combined Canadian - Chinese team*
- ❑ *Shared technical knowledge and experience between Beijing and Calgary*
- ❑ *RMB exchange rate is increasing and a good time for resource investment*

# Anterra as a Business Partner

## Strengths and Opportunities



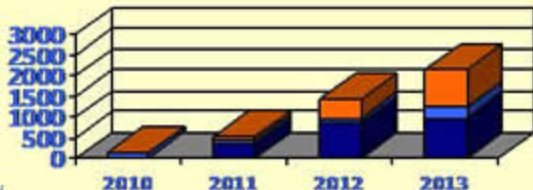


# Anterra Business Plan (2011 – 2012)

## Project List - Rollup (summary)

- Buck Lake oil  
up to 12 Cardium horizontal wells
- Breton oil  
3 vertical wells, 4 horizontal wells and waterflood optimization
- Breton gas  
6 horizontal wells and gas plant
- Midstream facilities expansion
- Bakken region exploration upside (not factored in calculations)

Production (boepd)



■ Buck Lake oil ■ Breton oil ■ Breton gas

\* Refer to cautionary statements at end of Business Plan

Forecast Program ( <u>field</u> values in table, not sales) *	2010	2011	2012	2013
Revenue (M\$)	5,593	14,005	33,434	48,942
Royalties (M\$)	357	2,525	7,122	9,677
Operating Costs (M\$)	2,668	3,493	6,508	8,783
Operating Cash Flow (M\$)	2,568	7,988	19,804	30,482
Capital (M\$)	1,435	15,313	44,484	18,671
Free Cash Flow (M\$)	1,133	-7,326	-24,680	11,811
Oil Price Forecast (C\$/bbl)	77.79	95.00	96.90	98.85

# Anterra Business Plan (2011 – 2012)

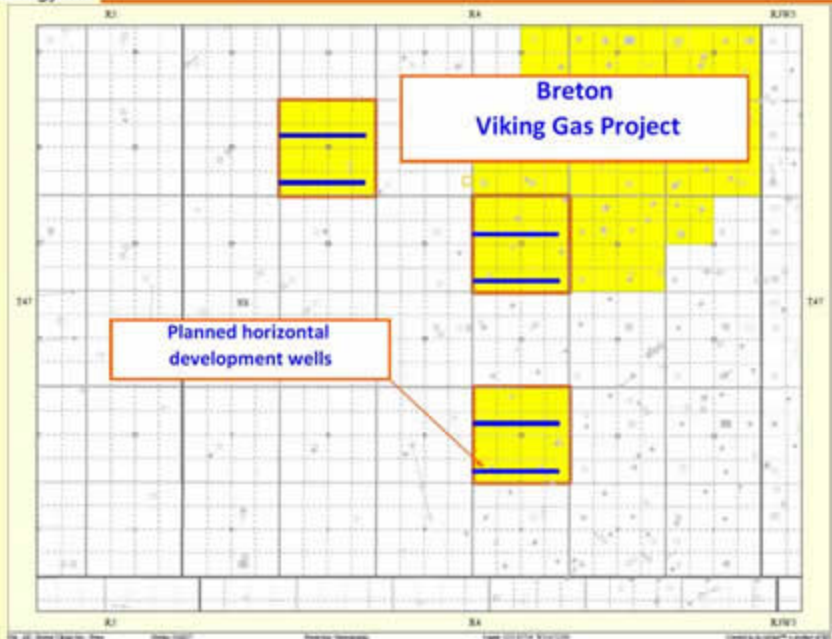
## Project List - Breton Midstream (summary)

- *Growing revenue base:*
  - *\$1.5mm in 2010*
  - *\$2.0mm in 2011 (forecast)*
- *Install additional pipeline & oil processing capacity.*
- *Leverage off of Breton gas drilling to develop midstream gas business & exploit potential COGEN opportunities.*



# Anterra Business Plan (2011 – 2012)

## Project List - Breton Viking Gas (map)





# Anterra Business Plan (2011 – 2012)

## Project List - Breton Viking Gas (summary)

- *Tight gas project with liquids rich gas (35 bbl/mmcf)*
- Upside
  - 1 horizontal gas well in 2011
  - 2 horizontal gas wells and 10 mmcf/d gas plant in 2012
  - 3 horizontal wells in 2013

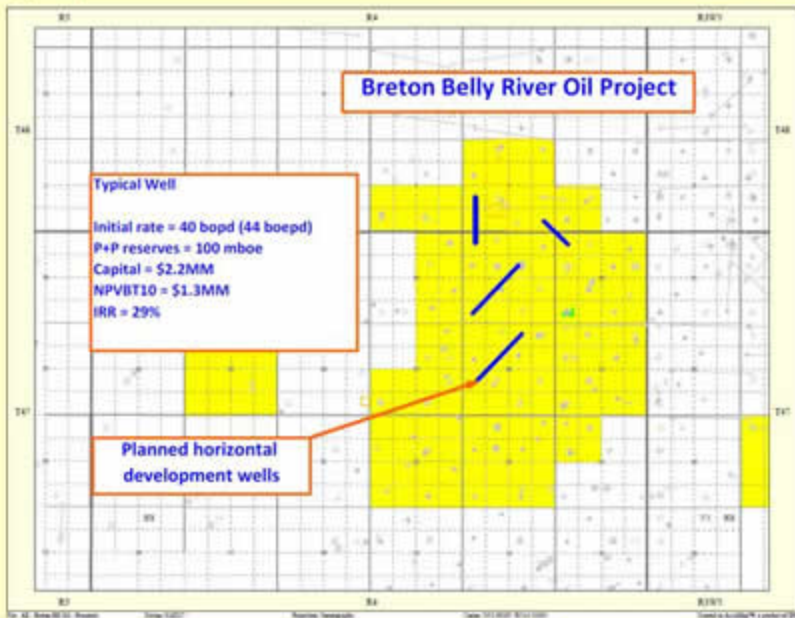


\* Refer to cautionary statements at end of Business Plan

Forecast Program ( <u>field</u> values in table, not sales)*	2010	2011	2012	2013
Revenue (M\$)	0	1,533	6,451	13,944
Royalties (M\$)	0	60	678	1,777
Operating Costs (M\$)	0	390	1,567	3,193
Operating Cash Flow (M\$)	0	1,084	4,206	8,974
Capital (M\$)	0	4,200	11,400	17,100
Free Cash Flow (M\$)	0	-3,116	-7,194	-8,126

# Anterra Business Plan (2011 – 2012)

## Project List - Breton BR oil (map)



# Anterra Business Plan (2011 – 2012)

## Project List - Breton BR oil (summary)

- Base  
1 water injector in 2012, 2 vertical oil wells in 2013, 1 Cardium hz oil well in 2014
- Development  
4 Belly River hz oil wells in 2012
- Upside  
3 Cardium hz oil wells in 2014
- Waterflood Optimization  
enhanced recovery study with CNPC

Production (boepd)

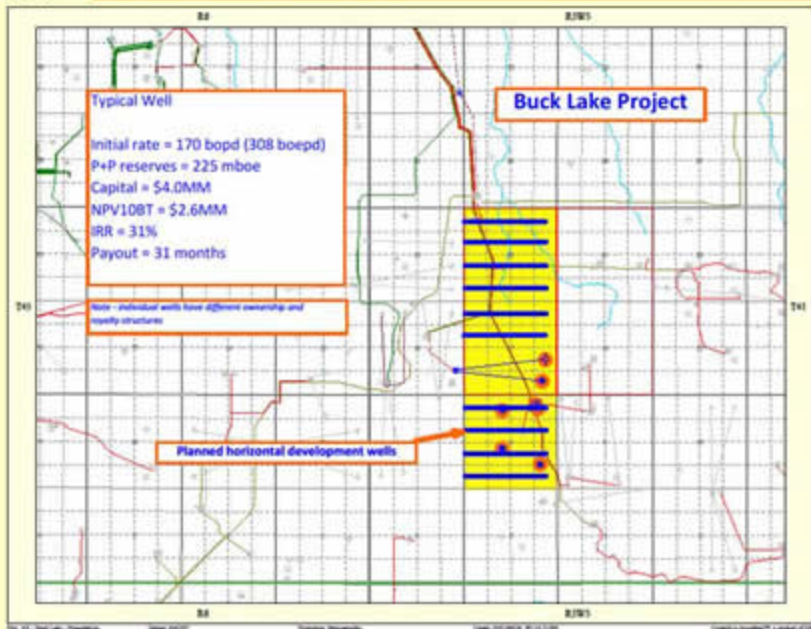


\* Refer to carbonfootprint statements at end of Business Plan

Forecast Program ( <u>field</u> values in table, not sales)*	2010	2011	2012	2013
Revenue (M\$)	2,766	2,654	3,784	8220
Royalties (M\$)	259	278	363	604
Operating Costs (M\$)	1,291	880	1,075	1876
Operating Cash Flow (M\$)	1,215	1,496	2,346	5,741
Capital (M\$)	0	0	8,874	1,571
Free Cash Flow (M\$)	1,215	1,496	-6,528	4,169

# Anterra Business Plan (2011 – 2012)

## Project List - Buck Lake oil (map)

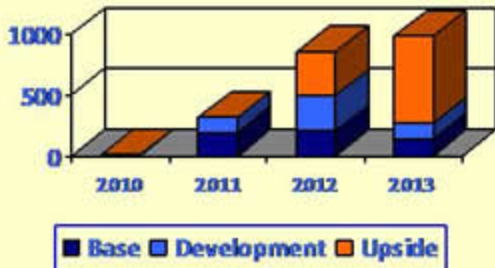


# Anterra Business Plan (2011 – 2012)

## Project List - Buck Lake oil (summary)

- Base  
4 vertical oil wells (existing) &  
3 horizontal oil wells (in 2011)
- Development  
2 more horizontals in 2011
- Upside  
7 horizontals in 2012

Production (boepd)



\* Refer to cautionary statements at end of Business Plan

Forecast Program ( <u>field</u> values in table, not sales)*	2010	2011	2012	2013
Revenue (M\$)	202	7,089	20,643	24,505
Royalties (M\$)	38	2,059	5,962	7,192
Operating Costs (M\$)	123	1,543	3,204	3,105
Operating Cash Flow (M\$)	42	3,487	11,477	14,207
Capital (M\$)	1,435	9,348	24,210	0
Free Cash Flow (M\$)	-1,393	-5,861	-12,733	14,207

# Anterra Business Plan (2011 – 2012)

## Project List

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➤ Development

- *Buck Lake Cardium Oil*
- *Breton Belly River Oil*
- *Breton Viking Gas*
- *Breton Midstream*

➤ Exploration

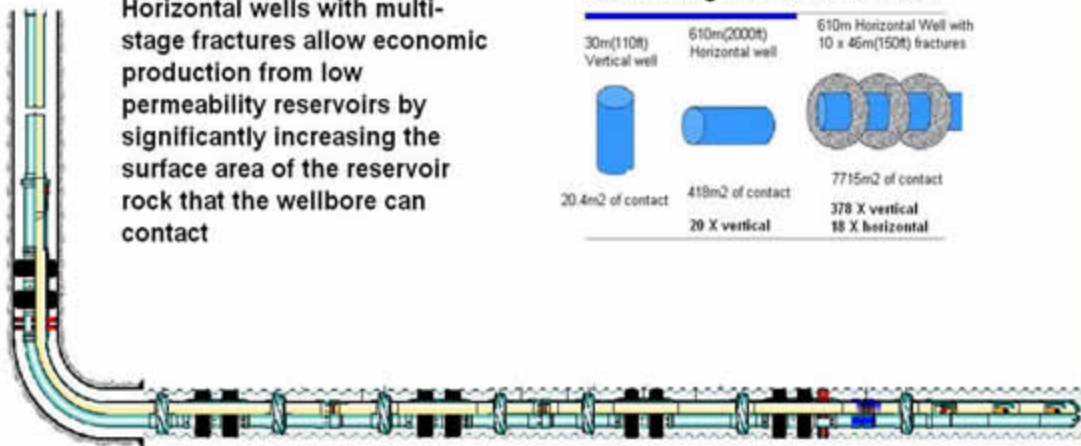
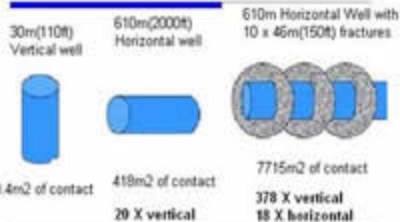
- *Abbott Bakken Oil*



# Technology – Horizontal Wells with Multi - stage Fractures

Horizontal wells with multi-stage fractures allow economic production from low permeability reservoirs by significantly increasing the surface area of the reservoir rock that the wellbore can contact

## Maximizing Reservoir Contact



# Anterra Current Information Management Team

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- *Gang Fang*      *President & CEO*
- *Bob McCuaig*    *VP Operations*
- *Qiping Men*      *VP & CFO*
- *Doug Wine*       *Chief Geologist*
- *Brad Campbell*   *Chief Petro. Eng.*
- *Robin Thorsen*   *Landman*



# Anterra Current Information

## Directors and BOD governance introduction

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### Canadian based

- Owen C. Pinnell (Chairman)<sup>3</sup>
- Gang Fang<sup>2</sup>
- Jim Coleman<sup>1,2</sup>
- Ross Drysdale<sup>1</sup>
- Gary Chang<sup>1,2,3</sup>

### Board Committees

1. Audit and Reserves Committee
2. Compensation and Governance Committee
3. Environment and Safety Committee

### Beijing based

- Huo Zhen Xiang
- Lei Hong



# Anterra Current Information

## Shareholders & share distribution

KEY SHAREHOLDERS	TOTAL SHARES	PERCENTAGE
<i>Alliance Success Holdings</i>	<i>190,000,000</i>	<i>77.27%</i>
<i>Canadian directors and officers</i>	<i>7,921,071</i>	<i>3.22%</i>
<i>Anterra Public shareholders</i>	<i>47,963,628</i>	<i>19.51%</i>
<b>TOTALS</b>	<b>245,884,699</b>	<b>100.00%</b>



# Anterra Current Information

## Oil & Gas Reserve Report Comparison

### Proved and Probable Reserves \*

	2009		2010		Comparison	
	BOE	PV10%	BOE	PV10%	CHANGE% BOES	CHANGE% PV10
Breton	879,000	\$22,016,000	1,184,000	\$29,045,000	35%	32%
Minnehik-Buck Lake	0	0	686,000	\$15,274,000	NA	NA
Other	206,000	\$2,888,000	171,000	\$1,282,000	(17%)	(55%)
<b>TOTALS</b>	<b>1,085,000</b>	<b>\$24,904,000</b>	<b>2,041,000</b>	<b>\$45,600,000</b>	<b>88%</b>	<b>83%</b>

\* As reflected in the reports of AIM Petroleum Consultants effective Dec 31/09 & Dec 31/10



# Anterra Current Information

## 2010 FS and 1<sup>st</sup> quarter 2011

	<i>2010 FS (Audited)</i>		<i>4<sup>th</sup> Q 2010 (Audited)</i>	<i>1<sup>st</sup> Q 2011 (Forecast)*</i>	<i>Change %</i>
<i>Total Assets</i>	<i>\$30,486,966</i>		<i>\$30,486,966</i>	<i>\$35,348,387</i>	<i>16%</i>
<i>Revenue (Oil &amp; Gas)</i>	<i>\$3,908,326</i>		<i>\$1,198,607</i>	<i>\$2,066,937</i>	<i>72%</i>
<i>Revenue (Midstream)</i>	<i>\$1,772,757</i>		<i>\$551,558</i>	<i>\$638,259</i>	<i>16%</i>
<i>Expense &amp; DDA</i>	<i>\$9,233,626</i>		<i>\$3,368,605</i>	<i>\$2,410,825</i>	<i>(28%)</i>
<i>Net Income (Loss)</i>	<i>(\$3,552,543)</i>		<i>(\$1,618,440)</i>	<i>\$294,371</i>	<i>118%</i>
<i>Cash Flow from Operating Activities</i>	<i>(\$3,801,093)</i>		<i>(\$1,169,968)</i>	<i>\$956,364</i>	<i>182%</i>

\* Refer to Cautionary Statements at end of Business Plan



# Anterra Current Information

## Year to Year Comparison

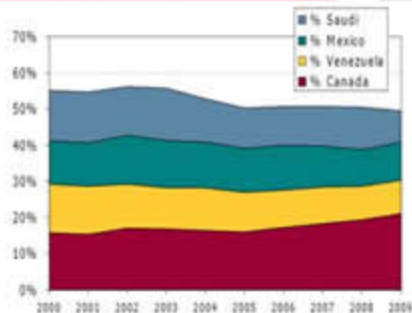
	MARCH 31, 2010	MARCH 31, 2011	CHANGE %
<i>Ticker Symbol (TSXV)</i>	<i>AE.A</i>	<i>AE.A</i>	
<i>Share Price</i>	<i>\$0.11</i>	<i>\$0.25</i>	<i>125%</i>
<i>Shares Outstanding (basic)</i>	<i>244,488,032</i>	<i>245,884,699</i>	<i>0.6%</i>
<i>Market Capitalization</i>	<i>\$26,893,683</i>	<i>\$61,471,175</i>	<i>129%</i>
<i>Proven + Probable Reserves (barrels, BOE) *</i>	<i>1,085,000</i>	<i>2,041,000</i>	<i>88%</i>
<i>Proven + Probable Reserves Value (PV 10%) *</i>	<i>\$24.90 million</i>	<i>\$45.60 million</i>	<i>83%</i>
<i>Production BOEPD</i>	<i>150</i>	<i>350</i>	<i>133%</i>
<i>2P Net Asset Value *</i>	<i>\$25.45 million</i>	<i>\$43.53 million</i>	<i>71%</i>
<i>Land and Seismic **</i>	<i>\$12 million</i>	<i>\$12.5 million</i>	<i>4%</i>
<i>2P NAV + Land and Seismic (\$/share) **</i>	<i>\$0.15</i>	<i>\$0.23</i>	<i>53%</i>
<i>Ownership management and directors</i>	<i>81%</i>	<i>81%</i>	<i>0%</i>
* Based on AJM reports effective December 31, 2009 and 2010		** Management estimate	

# Canadian Oil & Gas Market

## Access to Growing Export Markets

Canada's Share of U.S. Imports –  
Crude Oil & Petroleum

CAPP



Source: EIA (Jan 2010)

Asian Market Potential for  
Canadian Oil Sands Production

CAPP



Competitive travel distances for Canadian supply to both markets

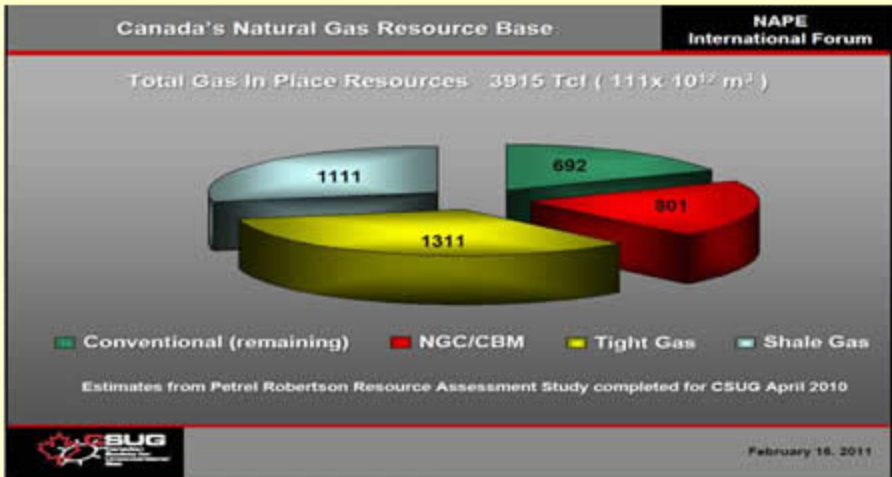
Source: Energy Partners

- *Canada makes up over 20% of US oil imports – and it is growing*
- *Canada is located within competitive travel distances to the Asian market*

# Canadian Oil & Gas Market

## Canada – Over 100 years of Natural Gas Supply

*Shale gas and tight gas reserves have increased significantly due to the development of horizontal drilling with multi-stage fractured completions*





# Canadian Oil & Gas Market

## Investment-Grade Energy Transition

- 1. Investment-Grade Energy Transition
- 2. Investment-Grade Energy Transition
- 3. Investment-Grade Energy Transition
- 4. Investment-Grade Energy Transition
- 5. Investment-Grade Energy Transition
- 6. Investment-Grade Energy Transition
- 7. Investment-Grade Energy Transition
- 8. Investment-Grade Energy Transition
- 9. Investment-Grade Energy Transition
- 10. Investment-Grade Energy Transition



# Canadian Oil & Gas Market

## Canada - world class energy producer

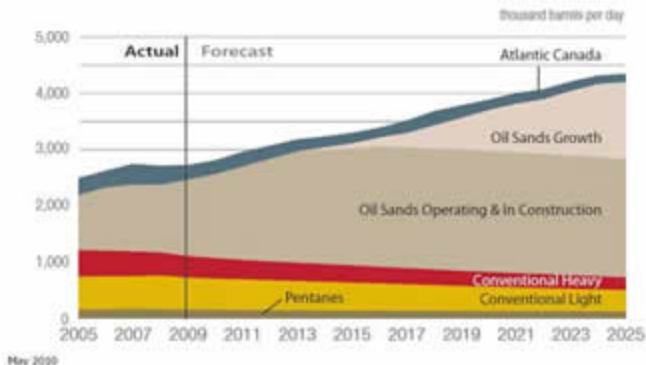
### World rankings for Canada's oil & gas production<sup>1</sup>:

- 3rd largest natural gas producer
- 7th largest crude oil producer
- 5th largest energy producer

<sup>1</sup> Canadian Association of Petroleum Producers (CAPP) website (2011)

### Canadian Oil Sands and Conventional Oil Production Outlook

CAPP



Source: Canadian Association of Petroleum Producers (CAPP)

# About Anterra

## Resource Plays - Anterra's Growth Engine

*ANTERRA'S ASSETS ARE CONCENTRATED IN FOUR PREMIER CANADIAN RESOURCE PLAYS*

### BUCK LAKE CARDIUM OIL

1,700 NET ACRES

10 NET DRILLING LOCATIONS



### BRETON BELLY RIVER OIL

6,500 NET ACRES

7 NET DRILLING LOCATIONS



### BRETON VIKING GAS

1,920 NET ACRES

6 NET DRILLING LOCATIONS



### ABBOTT BAKKEN OIL

16,600 NET ACRES

25 to 40 NET DRILLING LOCATIONS



# About Anterra

## Canada Map – Anterra Bases





# About Anterra

## Anterra's Primary Goal

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*To grow from current explorer (345 boepd) into a mid size producer (2k – 5k boepd) over a two year period, and then move up to a big size player (15k boepd) in oil and gas production over another three year period with long life reserves and a sustainable production profile in Canada*



# Anterra Energy Inc. – Business Plan

## About Anterra

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- An independent oil/gas exploration, development and production company*
- Focus on advanced technologies to develop its portfolio of oil/gas projects*
- Owns approximately 48,500 acres (~ 36,600 acres net) of land*
- Owns and operates fee-based midstream facilities*
- Resource plays in Canada backed by Asian investment*
- A public Canadian company listed on the TSXV*



# Anterra Energy Inc. – Business Plan Presentation Contents

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- ❖ *About Anterra*
- ❖ *Canadian Oil & Gas Market*
- ❖ *Anterra Current Information*
- ❖ *Anterra Business Plan for 2011-2012*
- ❖ *Anterra as a business partner*
- ❖ *Other information*

