



TSX.V: AE.A/AE.B  
Investor Highlights – April 1, 2008

## High Growth Potential With a Balanced Risk Approach



Anterra Energy Inc. is an emerging energy company with a balanced portfolio of lower risk conventional and non conventional development projects and high impact exploration opportunities. The company's growth strategy is to increase reserves and production through focused development drilling while continuing to explore its high-impact opportunities through joint ventures and farm-out agreements. Complementing this strategy are Anterra's company owned and operated oil and gas production and associated fee-based midstream facilities in western Canada.

### INVESTMENT HIGHLIGHTS

- Pursuing non-conventional resource type plays on company lands
- Early entrant into the "hot" Shaunavon play in Saskatchewan
- Opportunity rich, farming out conventional exploration opportunities
- Target to increase cash flow from non conventional production
- Continued cash contribution from midstream assets

### MARKET INFORMATION\*

- TSX.V: AE.A and AE.B
- 52 Week High:  
Class A - \$1.08  
Class B - \$3.75
- 52 Week Low:  
Class A - 0.40  
Class B - 1.50
- Shares Outstanding:  
Class A - 32,169,040  
Class B - 753,014
- Market capitalization:  
Class A < \$20,000,000  
Class B < \$2,000,000

\*as of April 1, 2008



# Diversified Portfolio of Properties with Upside Potential

## FRONTIER 60-100%

- 50 bopd Shaunavon production from 5 wells on 1,500 acres of land (<5% royalty)
- 150 bopd potential from \$2mm multi frac horizontal wells
- Up to 10 multi frac horizontal development locations on company lands
- Seeking financial partner to fund development in 2008

## BRETON 100%

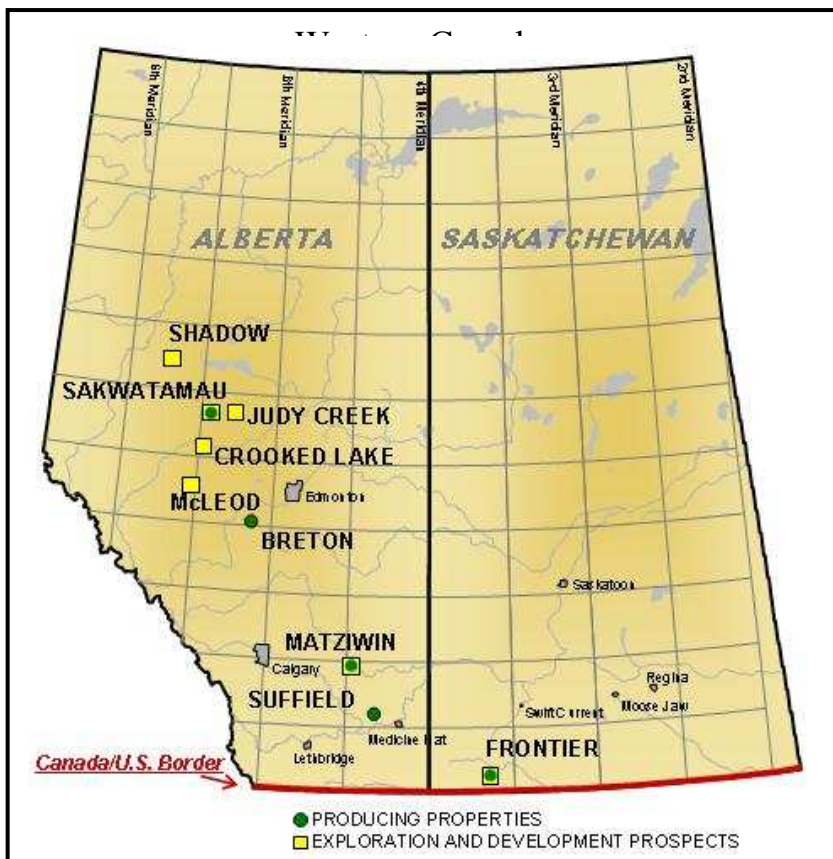
- 250 boepd Belly River production on 5,600 acres
- Several development wells to drill
- Waterflood being implemented
- Oil terminal and treatment facilities

## SAKWATAMAU 60-100%

- 20 bopd Belloy production
- 3,220 acres of land
- Recent oil discovery in the Shunda
- Recent gas discovery in Wilrich and Belly River
- 200-300 boepd gross potential by end 2008

## JUDY CREEK 50-100%

- 2 high water cut oil wells drilled on 6,000 acres in 2007
- JV partner to invest \$5 mm on drilling 2 wells during summer of 2008 – earns 50% interest
- Exploration success will justify investment in water handling and infrastructure



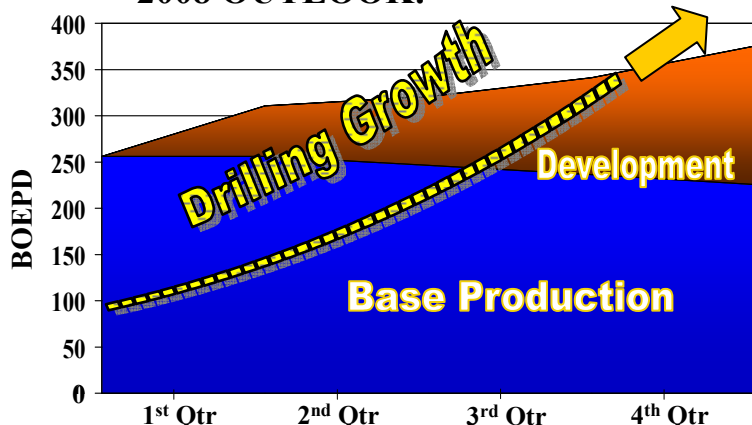
## McLEOD RIVER 52.5%

- Sour gas discovery in Blueridge & Swan Hills, to complete in 2008
- Expect 2-5 mmscfd of gas and 8 BCF potential
- Anterra currently holds a 52.5% WI BPO and 31.5% APO

## SHADOW 100%

- Operator and 100% WI in 1,800 acre Gilwood sand project
- 250,000 barrel recoverable per well
- JV Partner to invest \$1.6 million on 2 wells in 2008
- Anterra to retain at least 40% interest

## 2008 OUTLOOK:



## INVESTOR INFORMATION

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